

## Don't Forget Gen X & Gen Y

Here are some statistics from a collection of articles and studies related to Generation X and Y. This is not only one of the largest populations, but now according to a Pew Survey, they are the most worried about financing their retirement!

### Tom Nally, president of TD Ameritrade, said:

"Gen Xers and Gen Yers now control about \$2 trillion in assets, but that should grow to about \$28 trillion as they age"

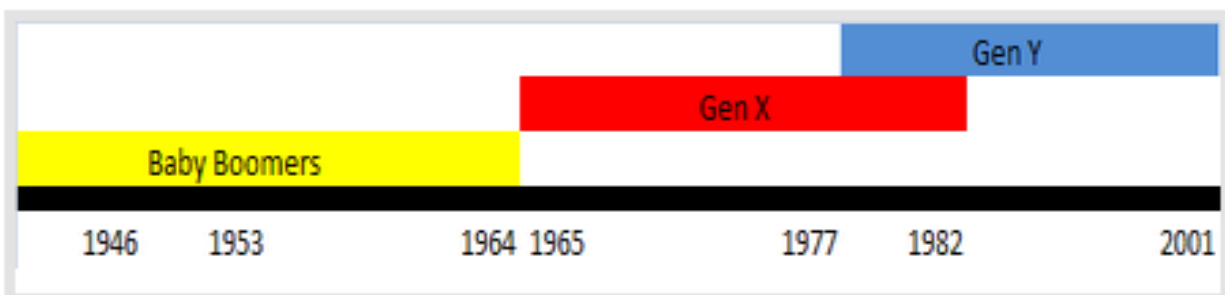
"86% of surveyed NextGen investors said they will fire their parents' advisers"

### Interesting Points from Pew Social & Demographic Trends survey:

- ✓ People ages 35 to 44 are now the most worried about financing their retirement, a stark turnaround from 2009, when people in that age group were among the least worried about money for retirement
- ✓ The Pew report found that 49 percent of those 35 to 44 were either not too or not at all confident that they would have enough money to live on in retirement, compared with just 20 percent who had that concern in 2009.
- ✓ About 43 percent of 45- to 54-year-olds said they feeling less than confident about their chances of having enough to live on in retirement, compared with 33 percent who felt that way three years ago.
- ✓ The Gen X constituency has expressed little confidence in the viability of market-based retirement plans. Instead, they are heavily focusing on alternative investment routes.

**Statistically, people in Generation X hold the highest education levels of any age group, according to the U.S. Census Bureau's 2009 Statistical Abstract.**

### Generation Ages Brackets:



## Interesting Articles:

### **Gen X Now Worries Most About Retirement**

[http://www.cnbc.com/id/49505546/Gen\\_X\\_Now\\_Worries\\_Most\\_About\\_Retirement](http://www.cnbc.com/id/49505546/Gen_X_Now_Worries_Most_About_Retirement)

### **Get your X's and Y's down now, advisers told**

[http://www.investmentnews.com/article/20121023/FREE/121029985&utm\\_source=indaily-20121023&utm\\_medium=in-newsletter&utm\\_campaign=investmentnews&utm\\_term=text](http://www.investmentnews.com/article/20121023/FREE/121029985&utm_source=indaily-20121023&utm_medium=in-newsletter&utm_campaign=investmentnews&utm_term=text)

### **Amidst Retirement Fears, Gen X Trends to Self Directed Plans**

[http://www.msnbc.msn.com/id/49539335/ns/business-press\\_releases/t/amidst-retirement-fears-gen-x-trends-self-directed-plans/#.UJkvycVlH94](http://www.msnbc.msn.com/id/49539335/ns/business-press_releases/t/amidst-retirement-fears-gen-x-trends-self-directed-plans/#.UJkvycVlH94)

### **Retirement Readiness of Generation X**

<https://www.myirionline.org/eweb/uploads/research/Gen%20X%20FINAL.pdf>